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LETTER OF APPRAISAL

SUBJECT: The appraisal of a horse to establish a current fair market value. To be completed by a professional trainer or instructor.

**IDENTIFICATION
OF THE HORSE:**

Name _____ Age _____ Sex _____

Color _____ Breed _____ Use _____

OWNER OF HORSE:

VALUE JUSTIFICATION:

Current Training Level _____

Current Show Record Highlights _____

List any other qualification (breeding, size, temperament, soundness, etc.) _____

To the best of my knowledge, the Fair Market Value of the horse described above is \$ _____. The term Fair Market Value as defined in this appraisal is the price which this horse will bring at this time in a competitive market under all conditions requisite to a fair sale, which would result from negotiations between a willing buyer and a willing seller.

Following are the qualifications of the appraiser: _____

Signature _____ Date _____

(Print Name _____)